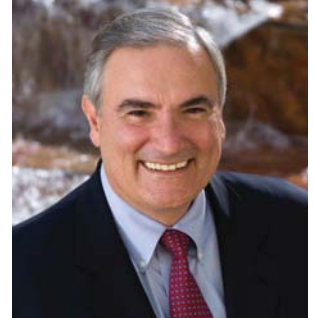


# Dean's Quarterly

*The latest news and views from The Paul Merage School of Business*

## In Perspective

Just when the year is supposed to be winding down, it looks as though things are just getting started. There are so many exciting developments at The Paul Merage School of Business to share with you. Currently, we are focused on development of our Don Beall Center for Innovation and Entrepreneurship in light of the tremendously generous, accelerated donation totalling \$6 million which Don Beall pledged to the School. Later this month, I travel to China with a team from UC Irvine to formalize a dynamic new collaborative program in coordination with the UC Irvine School of Law and Fudan University in Shanghai. In addition, our new building campaign is making headway with an unprecedented contribution from Wells Fargo, and we are looking forward to our next meeting of the Center for Investment and Wealth Management where we will finalize the new Financial Literacy Residential Program to be held this summer for 30 disadvantaged girls. All of these developments are made possible through our business community, our faculty and staff, and most importantly, our students and alumni, and I thank all of you for your dedication to the Merage School.



Dean Andy Policano



## Paying It Forward

He was a teenager when his father passed away. His 48-year-old mother was left to manage the family finances and raise him and his two siblings on her own. With no financial experience, the task was daunting and the mother made her son pledge that if he could ever influence the education of women, he would ensure they were encouraged to take an interest in money matters.

Mark Moehlman, MBA, principal at Wealth Management Network, LLC, and founding chair of the Center for Investment and Wealth Management (CIWM) at The Paul Merage School of Business, kept his promise. He raised a daughter who today is a successful financier and director of a New York City hedge fund. This summer, with the help of co-chair

*Continued on page 10*

## Business and Law Schools Form U.S. – China Institute with Fudan University

Taking place in Shanghai on May 31, officials from UC Irvine's Merage School and the School of Law will join officials from the School of Management at Fudan University for a formal signing ceremony in celebration of the first-ever bilateral U.S. – China institute integrating the fields of business and law.

The John S. and Marilyn Long U.S. – China Institute for Business and Law, made possible by a \$5 million pledge from John S. and Marilyn Long, will support facilities on both campuses. John Graham, professor emeritus at the Merage School, has been named director.



The Institute was designed to be an unbiased platform for the study of current and relevant issues of business and law that promotes understanding and engagement between the two economic superpowers.

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*Continued on page 10*

## Mark Your Calendar

Visit [merage.uci.edu](http://merage.uci.edu)  
for all calendar events.

### ONGOING

**MBA Program Information Sessions** invite prospective students for Full-Time, Fully Employed, Executive and Health Care Executive MBA programs starting in fall 2011 and spring 2012.

### MAY 18, 2011

**NYC Alumni Lunch with Dean Andy Policano**

### MAY 20, 2011

**2011 Business Plan Competition Final Presentations and Awards Ceremony**  
UC Irvine Student Center

### MAY 23, 2011

**Students to Start Ups: Entrepreneurship in the Global Marketplace** with Paul Fu, director of Alibaba.com

### MAY 25, 2011

**Real Estate Breakfast Series Event** at The Pacific Club

### MAY 25 AND JUNE 22, 2011

**Advanced Program in Human Resources & Business Leadership**

### MAY 26, 2011

**Dean's Leadership Circle/Dean's Advisory Board Spring Reception** at Pelican Hill

### JUNE 1, 2011

**CRITO Hour featuring Bren Professor Michael Carey**  
Calit2, Room 3008

### JUNE 8 & 9, 2011

**Effective Boardroom Leadership – A Comprehensive Directorship Program**

### JUNE 12, 2011

**Commencement 2011**  
Bren Events Center

## Top Ranking Reports Place Merage School Among the Elite

The *Financial Times* Global MBA Ranking 2011 report placed the Merage School's Full-Time MBA program 9th among public university business schools in the U.S. In addition, the Merage School ranked 27th among all U.S. Business Schools both public and private. For career success, as measured by salary increases, the Merage School ranked 11th in the U.S. and 23rd in the world.

In April 2011, *U.S. News & World Report* placed the Merage School's Fully Employed MBA (FEMBA) program at 21st among part-time business school programs in its 2012 edition of Best Graduate Schools. In *Modern Healthcare's* 2011 survey, the Merage School's Health Care Executive MBA program ranked 23rd among physician-executives.

"As a top public business school in the nation, we continue to develop and execute innovative initiatives designed to better meet the demands and expectations of our business community," said Andrew J. Policano, dean of The Paul Merage School of Business. "Our graduates are prepared to compete in the ever-changing global business environment with the exceptional ability to help grow their organizations through strategic innovation."

Other *U.S. News* rankings placed the Merage School's Full-Time MBA program 17th in the nation for GPA, 26th for acceptance rate, and 36th for GMAT entrance scores.

## WELCOME NEW CORPORATE PARTNERS!

The Paul Merage School of Business proudly announces the addition of three new Corporate Partners: **ev3**, a global leader and best-in-class technology provider; **Global Benefits Group**, the world's largest independent, fully-integrated provider of international benefits, and **Point B**, an employee-owned management consulting firm.



Your endovascular company.™



Where experience leads



**GLOBAL BENEFITS GROUP**

*Insurance Without Borders*



"All of us at Point B are excited to join Corporate Partners and have the opportunity to become involved with the many facets of the Merage School including the Distinguished Speakers Series and the Business Plan Competition," said Drew Aron, director of southern California operations for Point B. "Our firm shares many of the same values as the Merage School, namely; the importance of innovation, the power of collaboration, and the need for growth. We look forward to building a strong partnership with the School during the coming years."

There are currently 31 Corporate Partners at the Merage School, all of which are part of a vibrant business network with a passion for excellence and a dedication to higher education.

"For more than three decades, Corporate Partner members have generously invested in the success of students at The Paul Merage School of Business by supporting the School's research and education efforts and extensive Executive Education programs, conferences and seminars," said Shaheen Husain, executive director of Corporate Relations at the Merage School.

The Corporate Partners' mission is to create mutually beneficial partnerships between the corporate community and The Paul Merage School of Business by providing value-added programs of exceptional quality. For more information about Corporate Partners, visit [merage.uci.edu/go/corporatepartners](http://merage.uci.edu/go/corporatepartners).

# UC MBA Programs Sponsor NSHMBA 2011 Conference: “Accelerating Hispanic Business Talent”

Though still several months away, preparations for the 2011 National Society of Hispanic MBAs (NSHMBA) Conference & Career Expo are underway. This year’s event will be held in Anaheim, California, October 13-15, 2011.

The goal of the 2011 Conference & Career Expo is to increase Hispanic awareness of the influence and relevance of an MBA, build scholarship and professional development, and build and fortify connections and relationships within the Hispanic community.

Sponsors for the event include corporate co-leads, Sara Lee Corporation and United Technologies Corporation, and lead academic sponsor, the University of California MBA Programs.

“The Paul Merage School of Business is proud to be a part of such an

outstanding program and excited to share the lead Academic Sponsor role with sister UC MBA programs. This is an important event for both the UC and OC business communities. We look forward to a very successful conference,” said Tom Kozicki, executive director of the Merage School’s MBA Career Center.

More than 8,000 Hispanic business students, professionals and entrepreneurs are expected to participate and take part in Professional Development Seminars, an exclusive Executive Forum, Career Management Center, Entrepreneurial Success Session, CEO Speaker Se-

ries, and the nation’s largest career expo for Hispanic MBAs.

“We’re excited once again to be preparing for another great conference,” said Manny Gonzalez, NSHMBA CEO. “We’re also excited to be doing so under a new vision, which we believe will allow us to really tailor this year’s conference to the Hispanic business professional and make it perhaps one of the most successful events to date.”

To register or for more information visit [nshmba.org](http://nshmba.org).



More than 300 attendees heard from an impressive group of keynote speakers and panelists during the day-long conference held at the Irvine Marriott. The conference explored sustainability initiatives in organizations as a driver of innovation, and whether they indeed could be implemented to green both the planet and the bottom line. The following day, a select group of early conference registrants braved the rain for a personal tour of Sole Technology, Inc., in Lake Forest, California. They saw first-hand how a sustainable company is built literally from the grounds up. A full recap of the Profit Plus Planet Business Conference on Sustainability, including presentation slides and videos, can be found online at [ProfitPlusPlanet.com](http://ProfitPlusPlanet.com).



Steve Westly, founder of The Westly Group and former Controller and Chief Fiscal Officer of the State of California was a featured speaker at the Profit Plus Planet Conference.

## Distinguished Speaker Series Finishes Strong

President and CEO of American Funds Distributors and President of Capital Group Institutional Investment Services Kevin Clifford was the final speaker in the 2010-2011 Distinguished



Kevin Clifford



Douglas Hutcheson '91

Speaker Series. On May 12th Clifford shared his insights on leadership and the finance industry with more than 400 guests.

Douglas Hutcheson '91, president and CEO of Leap Wireless International spoke to a standing-room only crowd on March 31 and shared his experiences in a presentation titled, “Disruptive Innovation in the Wireless Industry.”

“I enjoyed the opportunity to meet with students, faculty and friends of the Merage School through the Distinguished Speaker Series,” said Hutcheson. “I hadn’t been back on campus in years and was excited to hear about the work going on at the School and to share some insights gained in the years since my graduation. I was honored that my return involved speaking to a great group, and it was special since the last time I was on campus was when I spoke to my class as part of the commencement exercises.”

# Shelley Hoss '87 Honored as Distinguished Alumna

Shelley Hoss, president of the Orange County Community Foundation, received one of UC Irvine's highest honors at its 2011 Lauds and Laurels ceremony on May 12. A graduate of the Graduate School of Management at UC Irvine (now The Paul Merage School of Business), Hoss was recognized as a distinguished alumna for her accomplishments in the local nonprofit sector.

"We are so proud of Shelley," said Andy Policano, dean of the Merage School. "She is one of the most impressive of the business school's many distinguished alumni and her contributions to the university and to Orange County will resonate through the community for generations to come."

Hoss was selected for the Distinguished Alumna award by a committee of UC Irvine alumni, faculty, students and volunteers. She will be honored along with 18 other individuals who have made a tremendous impact on the university and the community.



## Research in Action: Business Tips You Can Use

The University of California is renowned for its exceptional research and innovation. We urge you to view the latest summaries of published work from Merage School professors that is directly applied, studied and cited the world over. We also invite you to learn and benefit from Research in Action ([merage.uci.edu/go/ResearchInAction](http://merage.uci.edu/go/ResearchInAction)), a new research translation program designed to facilitate the integration of quality research into practice. While this program has just gotten underway, several translations are already available including:

- **Politicking in Organizations Can be a Good Thing**  
by Professor Jone Pearce

This paper explores the division of labor, conflicts over tasks and goals commonly called "turf battles," and goal setting for accountability. This research shows how political processes are not a dysfunction that needs to be fixed, but rather suppressing these political processes can lead to poorer organizational performance. In addition, political processes help bring useful information to decision makers.

- **Employee Motivation is Not a Problem**  
by Professor Jone Pearce

Decades of research have solved the problem of motivating employees. Due largely to the implementation of Victor Vroom's Expectancy Theory, managers today need only to know the questions to ask to solve their employee motivation problems. Diagnosing motivational problems requires more analysis. This research provides questions that can help practitioners analyze their employee motivational issues.

## Business Plan Competition to Award \$30,000 in Cash Prizes

The 2011 Business Plan Competition at the Merage School is one of the nation's premier business plan competitions offering all UC Irvine students, staff and researchers the opportunity to form a team, create a business plan and potentially fund their business idea all within seven months. This year's competition began in November and will come to a close with a Final Presentations and Awards Ceremony at the UC Irvine Student Center, Friday, May 20, 2011. At that time, \$30,000 in cash prizes will be awarded, including:

- **First Place** – \$15,000
- **Second Place** – \$7,500
- **Third Place** – \$2,500

In addition, two Wild Card teams will be selected and all five top teams will advance to the Tech Coast Angels Seed Financing Invitational. A Best Concept Paper award will also be given.

On the day of the final presentations, Undergraduate teams not placing in the Overall Competition will be considered for awards given in the Undergraduate Award Division:

- **First Place** – \$2,500
- **Second Place** – \$1,500
- **Third Place** – \$1,000

A Best Undergraduate Concept Paper award will also be given.

Visit the Don Beall Center for Innovation and Entrepreneurship at [merage.uci.edu/go/bpc](http://merage.uci.edu/go/bpc) for more information.



# Merage on the Move

## First Merage School Undergraduates to Walk at Commencement in June 2011

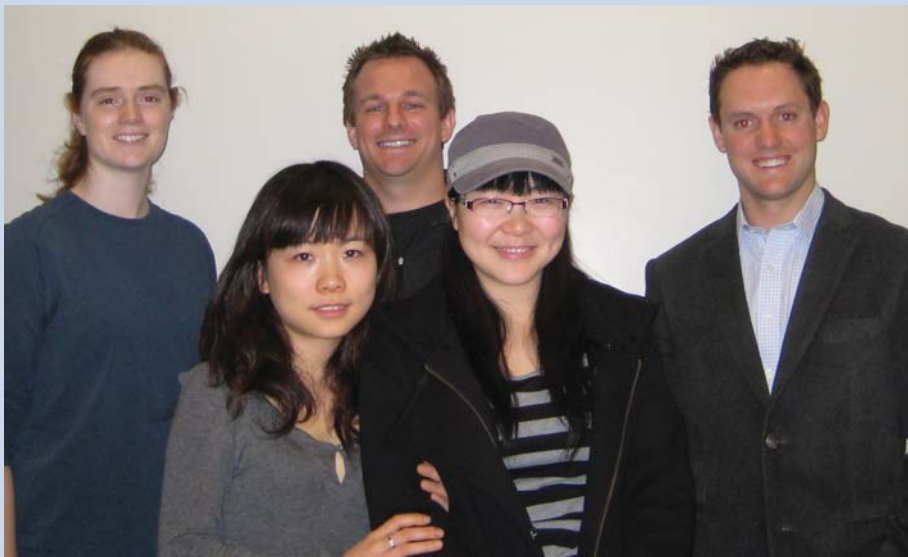
In 2008, the very first undergraduate business students were accepted into the Merage School, and already the “leading edge” of that first class will walk at Commencement in June 2011. On their heels will be the first full class graduating in 2012.

“This first group of business school undergrads have earned the recognition as the first to graduate from our newly established undergraduate program. We are extremely proud to have them participate in our commencement ceremonies,” said Dean Andy Policano. “Their accomplishments are noteworthy and will go down in our school’s history.”

Since 2008 the program has seen tremendous demand and currently has more than 430 enrolled.

## Center for Real Estate Sponsors Team for 9th Annual ULI-Hines Design Competition

2010 marked the second year the Center for Real Estate sponsored a five-student team to compete in the ULI Gerald D. Hines Student Urban Design Competition. Students from real estate, urban planning, architecture and urban design participated, including Merage School students Clayton Williams and Zach Michelson and UC Irvine School of Public Policy MURP students Sara Quiggle, Sunny Yi and Elaine Xue. The ULI Gerald D. Hines Student Urban Design Competition is a national competition held annually that invites graduate student teams to collaborate across multiple disciplines in the design of a responsible urban land-use project.



(L-R) Sarah Quiggle, Xue (Elaine) Ling, Qingqing (Sunny) Yi, Zach Mikelson, Clayton G. Williams

## Program News



**David Hirshleifer**, Merage Chair and Dean’s Professor of Finance has been selected as the executive editor at the *Review of Financial Studies*, a top-3 journal in Finance. This honor is one more affirmation of Hirshleifer’s high standing in the field. Starting July 1, this prestigious journal will move from its current home at Yale School of Management to the Merage School.



**Professor Robin Keller** has agreed to serve a second two-year term as the PhD Program Director, starting July 1, 2011. In this role she will continue to oversee all academic and administrative aspects of our PhD program, work closely with

the Area Coordinators, the Doctoral Programs Committee, and the Dean’s office. Keller’s enthusiasm and passion about our PhD program, and a great history of working with and helping our PhD students, is a tremendous benefit to the Merage School.



**Professor Ken Kraemer** testified on December 16, 2010 in Washington DC before the U.S. International Trade Commission (USITC) on the effects of U.S. company participation in global value chains. He presented the joint work done with Jason Dedrick, co-director of the Personal Computing Industry Center, and Greg Linden that has been reported in the *New York Times* and *Wall Street Journal*. Also testifying with Kraemer were economists J. Bradford Jensen of Georgetown University and William Milberg of the New School for Social Research in New York.



**Professor Jone Pearce** has accepted an invitation from the chief executives of the four UK higher education funding bodies (the Higher Education Funding Council for England, the Scottish Funding Council, the Higher Education Funding Council for Wales, and the Department for Employment and Learning, Northern Ireland) to serve as a main panel member in the 2014 Research Excellence Framework (REF). The REF replaces the Research Assessment Exercise (RAE) as the UK’s comprehensive evaluation of the quality of research in all subjects undertaken at all publicly-funded higher education institutions in the UK.



**Professor Rick So** has agreed to extend his term as Associate Dean of Undergraduate Program for another year, effective July 1, 2011. So will continue to oversee the vision, strategy, curriculum

and academic matters for the undergraduate major and the two undergraduate minors in the Merage School and work closely with the Area Coordinators, the Undergraduate Programs Committee, and the Dean's office.



**Professor Rajeev Tyagi** will continue for a second three-year term as Senior Associate Dean for the Merage School. Tyagi has

been especially instrumental in the merit, promotion and renewal process of the faculty. He has implemented numerous significant initiatives including the assistant professor seminar series, announcements of faculty publications, expanded coverage of and access to faculty research on our website, processes to improve the delivery of the curriculum and an improved implementation of our strategy with the area coordinators. Tyagi has been a constant source of ideas and advice for all members of the Merage School community and we are indeed fortunate that he is willing to take on this critical role.

**Yang Zhang** will be joining the Economics and Public Policy area as an Assistant Professor beginning in July 2011. Zhang has a BS in Economics from Peking University in China. She is currently finishing her PhD degree in Managerial Economics and Strategy at Kellogg School of Management, Northwestern University. She is an applied micro economist, specifically interested in Industrial Organization and Health Economics. In her dissertation, she examines the role of information disclosure, competition, and organizational structure in patient sorting and whether such sorting improves patients' outcomes.

**John Gantz** recently joined the Center for Research on Information Technology and Organizations as an Industry Research Fellow. Gantz is a senior vice president of Research at IDC and one of the most respected observers of the IT industry. He has

been an IT industry analyst and columnist for more than thirty years and his publications and columns have appeared in *Fortune*, *Forbes*, *Computerworld*, *Infoworld*, *Computer Graphics World* and *Industry Week*. Gantz is currently writing a series of articles called the CIO Dilemma, which focus on topical challenges that CIOs face. The writings are featured on Gantz's blog at [ciodilemma.wordpress.com](http://ciodilemma.wordpress.com).



**My Banh** has accepted the position as FEMBA Program Advisor for Student Affairs. In this role she will be responsible for program management, student affairs, and delivery of services for the FEMBA program from orientation through graduation. Banh has been an important part of the FEMBA team since 2008.



**Leslie Ferrel** has joined the MBA Career Center as Associate Director and Employer Outreach Lead. Ferrel previously worked for 20th Century Fox Home Entertainment where she held the positions of Retail Marketing Director and Associate Director of Marketing Partnerships, responsible for creating strategic partnerships for the company's new film releases and piloting channel strategy and promotions for both Grocery and Drug channels. Ferrel is an accomplished marketing strategist and business development expert with a bachelor's degree from UCLA and an MBA from Howard University.



**Sarah Khan** has accepted the Admissions and Program Coordinator position for the FEMBA program. Her responsibilities include interacting with prospective and current students, managing application files and process, supporting FEMBA recruitment and program initiatives and

student affairs. In addition, Kahn will be handling the front desk management and assisting with all FEMBA events.



**Deborah Klein** has joined the Merage School as the Senior Director of Development. Her responsibilities include strategic direction and management of all fundraising activities, including the new building campaign. Klein and her team will work closely with the Dean's Advisory Board and will assist Shaheen Husain with Centers of Excellence board development. Klein has more than 14 years of professional experience in academia and not-for-profit sectors, including Antioch University and Pepperdine's Graziadio School of Business.



**Frances Saldana** has been promoted to Assistant Director within the Corporate Relations department. This promotion recognizes Saldana's significant contributions to building the Merage School Corporate Partners into a vibrant group of marquee companies that are key supporters of our school. In her new role, Saldana will continue to build the program through creative and innovative programming, targeted marketing initiatives, and efforts that will better integrate the Corporate Partners into the fabric of the School.



**Jason Tompkins** has been appointed Program Advisor in Student Affairs for the EMBA and HCEMBA Programs. In this position, Tompkins will provide critical year-round operational support and advising to students and faculty. His primary responsibilities will include program management, advising and delivery of services to the EMBA Program and HCEMBA Program students.

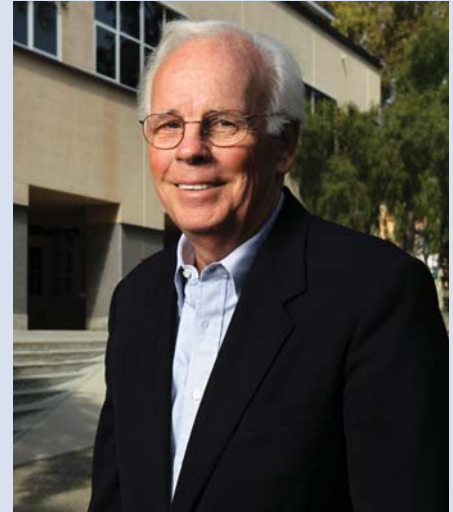


**Juliet Valdez** has joined the Full-Time MBA team as MBA Recruitment and Admissions Coordinator. Valdez earned her BA

in Communications with an emphasis in Public Relations at California State University, Fullerton. She began her career in public affairs as an account coordinator for Schubert Flint Public Affairs. Most recently, Valdez worked

at the Rady School of Management at UC San Diego, where she specialized in MBA Recruitment and Admissions, and Graduate Student Services.

**This June, long time Merage School Professor of Economics and Public Policy and Walter B. Gerken Professor of Enterprise and Society Richard McKenzie plans to retire. The following is a touching letter he wrote to Merage School Dean Andy Policano.**



*I'm sure you can recall Kenny Rogers' poetic wisdom in song, "You got to know when to hold 'em, know when to fold 'em – know when to walk away, know when to run." I've always wanted to do better, to walk away before it was time to run. I will be retiring at the end of June.*

*I've had a good and long run at being a professor, forty-five years in total and twenty years at the Merage School. What's made my retirement decision so hard, causing me to string it out for so long, is that I truly feel privileged to have had the best job in the world. As I officially end this part of my career, I feel very fortunate to have been paid well to do more or less what I've wanted. When and where I have felt pressure to do otherwise, I've almost always been able to follow my internal Garmin as I have tried to thread my way through the academic, policy, and general-audience publication thicket.*

*I don't really think I have ever had a "job" in the way most people use that word. For the most part, it's all been adult playtime, and even without close supervision. So few people in this world can say that with a full measure of meaning.*

*I have always understood that I don't fit the mold of the typical UC professor. But I have always felt fortunate to have the approval of most of the Merage School faculty for my odd take on scholarship. I also am pleased to have been able for the last two decades to teach only employed MBA students who have suited my classroom interests and style perfectly. Where else can you find students so eager to learn, and to get value for the dollar, and so apologetic that they have to miss class because of some foreign trip that their work demands they take? And it goes without saying that . . . Merage School staffers (I simply can't name them all) have been wonderful to me.*

*I also feel good about walking away at a time when the Merage School is in the best shape I've known it to be and when the School holds considerable promise of having its true glory days in the near future, in no small measure attributable to your efforts and to key senior faculty members who are on board – and to an energetic group of young faculty members eager to prove their mettle and to meet the tough tenure requirements that I could not have hoped to have met way back when. I've also always been very proud to wear Walter Gerken's name on my letterhead and in my credit lines, with all the benefits that have come with my professorship.*

*This is indeed a good time for me to walk away, tough as it is, and allow the Merage School to take another step upward and forward. And that is the way it should be and can be, if we have done our jobs right. I think we have done that.*

*"Retire?" There needs to be a better word. I hardly plan to take to a rocker. I've had an epiphany of late: We must do something every second for the rest of our lives. The only issue is "what?" I see retirement as an opportunity to do something else and, if possible, to redefine my life path. I write this letter with some sadness but also with excitement in not knowing exactly what the future will be.*

*Many thanks for your encouragement over these last few and final years. Most of all, I have felt honored to have worked for and with you.*

*Upward and onward,  
Richard McKenzie*

## Research Update



Two survey briefs, written by **Professor Alladi Venkatesh**, Debora Dunkle and Amanda Wortman, and based on national

surveys of home computer use, are now available on The Center for Research on Information Technology and Organizations (CRITO) website ([merage.uci.edu/go/CRITO](http://merage.uci.edu/go/CRITO)). The first brief, "Evolving Patterns of Household Computer Use: 1999-2010," reports on the changes in household computer use over a 10 year period. The second brief, titled, "Digitizing Physical Objects in the Home," describes the extent to which digital replacement of common physical objects is occurring in U.S. households.



A paper by **Professor John Turner** and co-authors Alan Scheller-Wolf and Sridhar Tayur titled, "Scheduling of Dynamic In-Game Advertising," has been published in *Operations Research*. The article can be downloaded at [dx.doi.org/10.1287/opre.1100.0852](http://dx.doi.org/10.1287/opre.1100.0852). Another paper by John Turner, "The Planning of Guaranteed Targeted Display Advertising," has been accepted by

*Operations Research*.



**Professors Jason Dedrick and Kenneth**

**L. Kraemer**, and Greg Linden have written a Research Note titled, "Who captures value in the Apple iPad?"

The new study shows that Apple's profit from the iPad is similar to that for the earlier iPod, but Korean suppliers gain over Japanese. The Research Note can be accessed at: [pcic.merage.uci.edu/papers/2011/WhoCapturesValue\\_iPad.pdf](http://pcic.merage.uci.edu/papers/2011/WhoCapturesValue_iPad.pdf)



**Professor Kitt Carpenter's** paper, "Public-Place Smoking Laws and Exposure to Environmental Tobacco Smoke (ETS)," co-authored by Sabina Postolek and Casey Warman, has been accepted at the *American Economic Journal – Economic Policy*. This research explores the effects of public-place smoking restriction on exposure to environmental tobacco smoke. The findings indicate wide latitude for health improvements from banning smoking in public places.



A paper by **Professor David Hirshleifer** and co-authors Bing Han and H. Henry Cao titled, "Taking the Road Less Traveled: Does Conversation Eradicate Pernicious Cascades?" has been accepted at the *Journal of Economic Theory*.



PhD student **James M. Leonhardt** and **Professors L. Robin Keller** and **Cornelia Pechmann** have written a paper titled, "Avoiding the Risk of Responsibility by Seeking Uncertainty:

Responsibility Aversion and Preference for Indirect Agency When Choosing for Others." This paper has been accepted at the *Journal of Consumer Psychology*.



**Professor Siew Hong Teoh** and co-author Yinglei Zhang have completed a paper titled, "Data Truncation Bias, Loss Firms, and Accounting Anomalies," which has been accepted at *The Accounting Review*.



Research by **Professor Lu Zheng** and co-authors Tom Nohel and Zhi Wang titled, "Side-by-Side Management of Hedge Funds and Mutual Funds," has been accepted at *The Review of Financial Studies*. Another paper written by Professor Lu Zheng and co-authors Vikram Nanda and Jay Wang has been accepted at *The Journal of Financial Intermediation*. That paper is titled, "The ABCs of Mutual Funds: On the Introduction of Multiple Share Classes."

*Many of these research papers and others can be found on the Merage School website at [merage.uci.edu/go/research](http://merage.uci.edu/go/research).*

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# Alums in Palm Springs

**Steve Huang, FEMBA '08**, always maintained strong bonds with his classmates, both personally and professionally. Now that bond extends to alums from other years who he met as a regular attendee of the Orange County Alumni Network lunches. In fact, Huang recently organized a group of alums (**Matthias Bernd, FEMBA '08, Helen Jia, MBA '02, Paul John Matubang, FEMBA '02** and **Tony Tribelli, FEMBA '08**) on a camping trip to Palm Springs.

Huang and Jia both work in internet marketing, and have met to find ways to collaborate, as well as attended business networking events together. Huang and Matubang saw each other at multiple events and quickly bonded over their passion for the outdoors.

"All of us strongly believe in work/life balance. We also believe the most valuable asset of our Merage School education is the relationships we have formed in, out and beyond the School. We have transformed our relationships from study to business to personal. Our friendships are possible because of the Merage School even though many of us were from different classes. This I believe is a testament to our School," Huang said.

The alumni lunches help friends and classmates stay in touch and keep each other in mind when business events, conferences and networking opportunities arise, and help relationships endure beyond school and work to personal lives. Visit [merage.uci.edu/go/alumni](http://merage.uci.edu/go/alumni) for more information.



From left to right: Alums Tony Tribelli, Helen Jia, Steve Huang, Matthias Bernd, Paul John Matubang



**Kenji Klein** presents his paper at *PhD Research Fest 2011: Celebrating Innovative Research*. The event, held April 28, featured sixteen dissertation posters showcasing work being done by PhD students at the Merage School.

**Lindsay Lawrence '11** has been selected for OC METRO magazine's "40 Under 40" issue, which honors top young professionals in the region. The special edition is published in May.



# Alumnus Appointed President of Seton Hall University



The Board of Regents has appointed Merage School Doctoral Alumnus **Gabriel Esteban** President of Seton Hall University. Throughout Dr. Esteban's career he has been involved in leading institutional change and transformation. He has extensive senior level experience having

served at a number of institutions with distinction. During his years at Seton Hall University, he has provided essential leadership and has been instrumental in the formulation and development of a strategic plan for implementation. Dr. Esteban attended Harvard University's Graduate School of Education and completed the Japan Management Program at the Japan-America Institute for Management Science.

## Alumni Enjoy Insiders' View of Boeing History

More than 50 Merage School alumni were recently invited by Daryl Pelc, VP of Engineering and Technology, Boeing Defense, Space & Security, and Dean Andy Policano to a networking mixer and site visit at Boeing's extensive facility in Seal Beach. Alumni learned more about the strong partnership between the Merage School and Boeing, the largest employer of Merage School alumni. The School also works closely with Boeing to design Executive Education programs and projects, including our newest Certificate in Management for Technical Professionals designed to provide technical and engineering professionals with a broader management perspective and team leadership skills. The reception took place in Boeing's Heritage Hall, showcasing the products and achievements from Boeing's long legacy of contributions to aerospace.



Dean Andy Policano joins Daryl Pelc, Boeing's vice president of Engineering and Technology, for an alumni mixer at Boeing's Seal Beach facility.

## Long Institute

*Continued from page 1*

It will serve as a think tank for local, national and global constituencies and stakeholders on both sides of the Pacific. The Long Institute will bring together Chinese and American scholars, industry leaders, policy makers and students to advance research and scholarship, publish current scholarship, hold leadership summits and an annual conference on U.S.-China Business and Law. Publications will be in English and Chinese, and conferences will rotate between the two countries. Visit [merage.uci.edu/go/LongInstitute](http://merage.uci.edu/go/LongInstitute) for more details.



## Paying It Forward

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Melissa Beck '12, interim CIWM executive director, a number of charter CIWM members and volunteers, and the whole-hearted support of the Merage School Dean Andy Policano, Moehlman and his committee will launch the Financial Literacy Summer Residential Program this August.

"It's important to understand that females control 60 percent of private, personal wealth in America," stated Moehlman. "What's surprising is that to this day, students receive no formal training in wealth management." He continued, "In fact, many of the students we are targeting with this new program will be the first in their family to go to college. I have a special place in my heart for the plight of our youth who don't have instruction in how to manage money, and I'm thrilled that this program is finally happening."

The mission of the Financial Literacy Summer Residential is to teach young teens, specifically girls this summer, the importance of understanding personal finance. The program will initially target underprivileged female students entering the 8th and 9th grade, providing them with a solid foundation in financial literacy and hopefully instilling a passion to attend college.



The 6-day residential will begin Sunday, August 14th

and will run through Saturday, August 20th. The camp will feature games and teambuilding activities, field trips to local businesses, and nights out at various campus activities and cultural performances.

The planning committee has partnered with leading not-for-profit organizations including Girls, Inc., Girl Scouts of the USA, KidWorks and Project HOPE School Foundation. Their goal is to have an inaugural class of 30 students from Los Angeles, Orange and Riverside Counties. The ideal candidate will have a minimum 3.0 GPA and have indicated some desire to attend college.

"Financial literacy is an extremely valuable asset for a woman of this generation to possess. This program will help our students understand that while they may not be in the best financial situation now, by making smart financial decisions there is HOPE for the future," said Mary E. Garcia, program assistant and volunteer coordinator for the Project HOPE School Foundation.

"We want these girls to come away feeling excited about their experience, empowered by what they have learned, and hopeful for the future," said Beck.

To find out more or to apply for the Financial Literacy Summer Residential Program, go to [merage.uci.edu/go/literacy](http://merage.uci.edu/go/literacy).